



2013



Mark J. Saladino
Treasurer and Tax Collector

☎ (213) 974-2101
📠 (213) 626-1812
✉ ttcmail@ttc.lacounty.gov
🌐 www.ttc.lacounty.gov

“The County received the highest short-term ratings from each of the three major credit rating agencies and an upgrade in its long term credit rating to AA+. This is the highest credit rating ever assigned to the County.”

As Treasurer, my Department invests, borrows and safeguards monies of the County, school and community college districts, and many other public agencies. As Tax Collector, we bill and collect property taxes in addition to various other debts and taxes owed to the County. As Public Administrator, we administer the estates of deceased persons who were residents of Los Angeles County.

This past year’s accomplishments were significant:

The County received the highest short-term ratings from each of the three major credit rating agencies, which contributed to record low interest costs. The County also received an upgrade in its long term credit rating to AA+ from Standard and Poor’s. This is the highest credit rating ever assigned to the County.

We continued to increase our online payment options for various fees and taxes. In fact, for the first installment of property taxes for the 2013-14 fiscal year, online payments increased 50% from the same period in the prior fiscal year.

We focused on improving the delivery of our services to customers by redesigning our processes for taxpayers who make payments in our office, by developing information on the importance of postmarks for those who mail in payments, and by establishing better processes to notify constituents who do not provide us with sufficient information to post their payments correctly.

Finally, with all the recent news of natural disasters — from earthquakes to hurricanes — we continued our focus on ensuring financial stability in the event of a disaster by practicing our business continuity plans on a regular basis.